

CARES Act: Information for Students

1. Barber Tech Academy acknowledges that signed and returned to the US Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. As of May 1, 2020, Barber Tech Academy has received \$41,360 and anticipates receipt of \$41,360 for a total allocation of \$41,360 from the US Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.
3. As of March 31, 2021, the institution has distributed \$41,360 of the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act since receipt of the funds on **May 1, 2020**.
4. An estimate of **42** students are eligible at Barber Tech Academy to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. As of March 31, 2021, 53 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
6. Barber Tech Academy determined the eligibility of students using the criteria set out by the Department of Education for Title IV participation. The institution's policy for disbursing the funds include the students on Leave of Absence after March 5, and the LOA was because of them having a disruption of study due to COVID-19, family member or them being ill, no computer access, no internet, school had suspended class for a period of time, etc. Eligible students also include those who were enrolled in this institution between the period of March 13 to June 1. To ensure that all eligible students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act, Barber Tech Academy will proportionately disburse emergency funds to qualified students. 42 students will be divided into the total awarded amount of \$41,360 for 2 proportionate disbursements of \$492.38. Barber Tech Academy attempted to contact 6 students to disburse the remaining funds which was \$3446.74 as of January 21, 2021. After unsuccessful attempts the remaining \$3446.74 was divided among the current students who previously was not eligible to receive funds because they were enrolled after June 1, 2020. All current students that fit this criteria was contacted on January 21, 2021 to notify them of available funds. A total of 12 students responded, and the institution split the remaining \$3446.74 among these students, which gave each of the 12 students an award of \$287.23.
7. Barber Tech Academy will notify students of the Higher Education Emergency Relief Fund (HEERF) CARES Act Emergency Financial Aid Grants, disbursement dates of emergency assistance funds for Title IV eligible students and how funds will be distributed. Students will also be notified that funds received could be subject to taxes. A contact person at Barber Tech Academy has been designated to address questions specific to the matter.
8. Under the CARES Act, Higher Education Emergency Relief Funds (HEERF) has provided Barber Tech Academy with the ability to award emergency student grant funds to students for expenses related to the disruption of campus operations due to COVID-19. The funds should be used for related educational expenses such as food, housing, course materials, technology, health care, and child care.

****THIS IS THE FINAL REPORT. ALL HEERF I FUNDS HAVE BEEN DISBURSED TO OUR STUDENTS**